

Amendment Letter

To: Boediman Widjaja

35/F One Pacific Place
88 Queensway
Hong Kong

Insinirawati Limarto

35/F One Pacific Place
88 Queensway
Hong Kong

Incunirawati Limarto

35/F One Pacific Place
88 Queensway
Hong Kong

29 July 2019

Dear Sir and Madam

Restructuring Framework Agreement between Boediman Widjaja, Insinirawati Limarto, and Incunirawati Limarto (together the "Investors"), China Lumena New Materials Corp. (In Provisional Liquidation) (the "Company") and Man Chun So, Yat Kit Jong and Simon Conway (the "Provisional Liquidators" and, together with the Investors and the Company, the "Parties") dated 23 September 2016, as amended and/or restated by the amendment letters dated 29 September 2017, 27 April 2018, 26 November 2018 and 25 April 2019 (the "Agreement")

1 Introduction

- 1.1 We refer to the Agreement.
- 1.2 Capitalised terms defined in the Agreement have the same meaning when used in this letter unless expressly defined in this letter.
- 1.3 Clause 1.1 (*Definition*) of the Agreement provides that the Long Stop Date is 31 July 2019 or such other date as the Parties may agree in writing.
- 1.4 The purpose of this letter is to record the extension of the Long Stop Date by written agreement of the Parties.

2 Long Stop Date

- 2.1 Subject to Clause 2.2 of this letter, with effect from the date (the "**Effective Date**") on which the last of the Investors countersigns a copy of this letter, the Long Stop Date will be 31 October 2019 or such other date as the Parties may agree in writing.

2.2 In the event that this letter has not been countersigned by all of the Investors by midnight, Hong Kong time on 31 July 2019, this letter shall lapse and be of no effect.

3 Miscellaneous

3.1 Except as expressly varied by this letter, the Agreement continues in full force and effect.

3.2 The provisions of clauses 1.2 (*References*) and 1.3 (*Headings*) of the Agreement apply to this letter as though they were set out in full in this letter except that references to the Agreement are to be construed as references to this letter.

3.3 A person who is not a party to this letter has no right under the Contracts (Rights of Third Party) Ordinance (Cap 623) to enforce any term of, or enjoy any benefit under, this letter.

3.4 With effect from the Effective Date, this letter and the Agreement will be read and construed as one document.


3.5 This letter may be executed in any number of counterparts, and this has the same effect as if the signatures on the counterparts were on a single copy of this letter.

4 Governing Law


This letter and any non-contractual obligations arising out of or in connection with it are governed by the laws of Hong Kong.

If you agree to the terms of this letter, please sign where indicated below.

Yours sincerely,


.....
Man Chun So
For and on behalf of
the Provisional Liquidators as agent of
China Lumena New Material Corp.
(In Provisional Liquidation) without personal liability

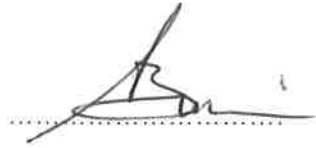
Dated: 29 July 2019


.....
Man Chun So
For and on behalf of
the Provisional Liquidators

Dated: 29 July 2019

The Investors

The terms of the above letter are hereby agreed:



Boediman Widjaja

Dated:



Insinirawati Limarto

Dated:



Incunirawati Limarto

Dated: