

BY HAND

STRICTLY PRIVATE & CONFIDENTIAL

29 November 2019

China Lumena New Materials Corp. (In Provisional Liquidation)
c/o PricewaterhouseCoopers Limited
22/F, Prince's Building
Central
Hong Kong

Attn: Messrs. Man Chun So, Yat Kit Jong and Simon Conway

Dear Sirs,

Re: Circular:- Proposed Restructuring involving, inter alia, (1) Proposed Capital Reorganisation; (2) Creditors Schemes; (3) Proposed Issuance of Public Offer Shares and Company's Placing Shares under Specific Mandate; (4) Very Substantial Acquisition in relation to the acquisition of the Target Group; (5) Reverse Takeover involving a New Listing Application; (6) Application for Whitewash Waiver; (7) Proposed appointment of Proposed Directors; and (8) Notice of extraordinary general meeting

We refer to the Company's circular dated 29 November 2019 (the "Circular") in relation to captioned subject.

We hereby give and agree not to withdraw our consent to the issue of the Circular, with the inclusion therein of the reference to our name in the form and context in which they respectively appear. We hereby consent this letter being made available for inspection as described in Appendix VIII to the Circular.

Yours faithfully,
For and on behalf of
Asian Capital Limited



Joseph Lam
Executive Director